



IDFC GOVERNMENT SECURITIES FUND-INVESTMENT PLAN

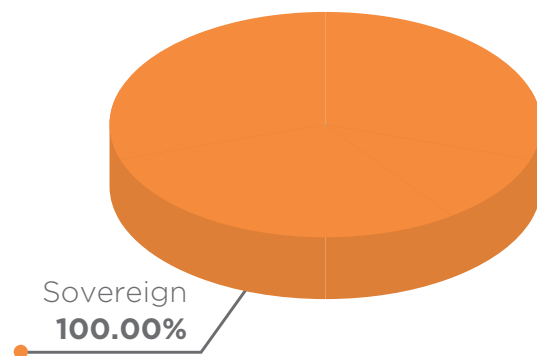
An open ended debt scheme investing in government securities across maturities

A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

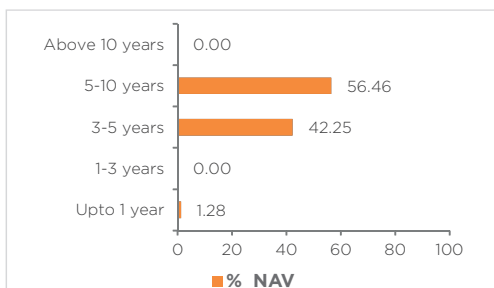
OUTLOOK

- Our base case would remain that eventually RBI's intensity of intervention will need to get dialed back over a period of time and hence we would continue to budget for an orderly rise in yields over time.
- However, this by itself provides for reasonable opportunities given the current steepness of the curve even at intermediate duration points (3 - 6 years).
- Put another way so long as the RBI is broadly committed to containing volatility and muting the impact of excess bond supply, the steepness of the curve provides for enough cushion even if one has to give some of this away as mark-to-market losses.
- However, one has to be careful not to extend duration so much that potential mark-to-market losses start overwhelming the excess carry made.

ASSET QUALITY



Fund Features: (Data as on 31st May'21)
Category: Gilt
Monthly Avg AUM: ₹1,603.20 Crores
Inception Date: 9th March 2002
Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010)
Standard Deviation (Annualized): 4.46%
Modified duration: 4.31 years
Average Maturity: 5.17 years
Macaulay Duration: 4.43 years
Yield to Maturity: 5.81%
Benchmark: CRISIL Dynamic Gilt Index (w.e.f 01st February, 2019)
Minimum Investment Amount: ₹5,000/- and any amount thereafter
Exit Load: Nil (w.e.f. 15th July 2011)
Options Available: Growth, IDCW[®] - Quarterly, Half Yearly, Annual, Regular & Periodic
Maturity Bucket:



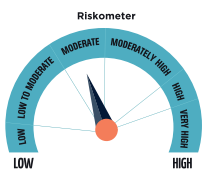
[®]Income Distribution cum capital withdrawal

Gsec/SDL yields have been annualized wherever applicable
 Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 May 2021)

Name	Rating	Total (%)
Government Bond		98.72%
6.97% - 2026 G-Sec	SOV	45.06%
5.63% - 2026 G-Sec	SOV	42.25%
6.79% - 2027 G-Sec	SOV	10.63%
8.24% - 2027 G-Sec	SOV	0.63%
7.26% - 2029 G-Sec	SOV	0.13%
7.17% - 2028 G-Sec	SOV	0.004%
Net Cash and Cash Equivalent		1.28%
Grand Total		100.00%



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.